

STRIDES SHASUN LATINA SA DE CV
BALANCE SHEET AS AT MARCH 31, 2019

		Amount in MXN	
		31-Mar-19	31-Mar-18
A ASSETS			
I Non-current assets			
(a) Other intangible assets	1	7,588	8,007
(b) Intangibles assets under development		4,545,635	4,199,666
Total non-current assets		<u>4,553,222</u>	<u>4,207,673</u>
II Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	2	363,705	108,330
(b) Other current assets	3	1,130,001	879,348
Total current assets		<u>1,493,706</u>	<u>987,678</u>
TOTAL ASSETS		<u><u>6,046,928</u></u>	<u><u>5,195,351</u></u>
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	4	7,559,775	3,672,209
(b) Other equity	5	(2,829,384)	(1,249,363)
Total Equity		<u>4,730,392</u>	<u>2,422,846</u>
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	1,316,536	2,772,504
Total current liabilities		<u>1,316,536</u>	<u>2,772,504</u>
TOTAL EQUITY AND LIABILITIES		<u><u>6,046,928</u></u>	<u><u>5,195,351</u></u>

STRIDES SHASUN LATINA SA DE CV
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

Amount in MXN

Particulars	Note No.	31-Mar-19	31-Mar-18
1 Revenue from operations		-	-
2 Other Income	7	1,430	79
3 Total Revenue (1+2)		1,430	79
4 Expenses			
(a) Employee benefits expense	8	-	357,339
(b) Finance costs	9	6,761	7,688
(c) Depreciation and amortisation expense	1	420	385
(d) Other expenses	10	1,574,270	884,030
Total expenses		1,581,451	1,249,442
5 Profit / (Loss) before exceptional items and taxes (3-4)		(1,580,020)	(1,249,363)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(1,580,020)	(1,249,363)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
VII Profit / (Loss) for the year after tax		(1,580,020)	(1,249,363)

STRIDES SHASUN LATINA SA DE CV
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2019

(A) Equity share capital

Particulars	Amount in MXN
Balance as at March 31, 2018	3,672,209
Changes in equity share capital during the year	3,887,566
Balance as at March 31,2019	7,559,775

(B) Other equity

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	Total	
Balance as at March 31, 2018	-	(1,249,363)	-	-	
Profit/loss for the year	-	(1,580,020)	-	(1,580,020)	
Other comprehensive income for the year (net of tax)	-	-	-	-	
Total comprehensive income	-	(2,829,384)	-	(1,580,020)	
Balance as at March 31,2019	-	(2,829,384)	-	(1,580,020)	

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note 1 Intangible assets

Amount in MXN

Particulars	Gross block				Accumulated amortisations			Net block	
	As at April 1 , 2018	Additions	Deletions	As at March 31, 2019	As at April 1, 2018	Amortisation expense for the year	As at March 31, 2019	As at March 31, 2019	As at March 31, 2018
Registrations & brands	8392	-	-	8,392	385	420	804	7,588	8,007
Total	8,392	-	-	8,392	385	420	804	7,588	8,007

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note
No.

2	Cash and cash equivalents	Amount in MXN	
	Particulars	31-Mar-19	31-Mar-18
	Cash in hand	-	-
	Balances with banks:		
	In current accounts	363,705	108,330
	In deposit accounts	-	-
	Total	363,705	108,330
3	Other current assets	Amount in MXN	
	Particulars	31-Mar-19	31-Mar-18
	Unsecured, considered good		
	Loans and advances to employees	-	64,437
	Balances with government authorities:		
	- Vat refund receivable	1,130,001	814,911
	Total	1,130,001	879,348
4	Share capital	Amount in MXN	
	Particulars	31-Mar-19	31-Mar-18
	Issued, subscribed and fully paid-up		
	Equity share capital	7,559,775	3,672,209
	Total	7,559,775	3,672,209
5	Reserves and surplus	Amount in MXN	
	Particulars	31-Mar-19	31-Mar-18
	Surplus in statement of profit and loss		
	Opening balance	(1,249,363)	-
	Add: Profit / (Loss) for the year	(1,580,020)	(1,249,363)
	Closing balance	(2,829,384)	(1,249,363)
	Total	(2,829,384)	(1,249,363)
6	Trade payables	Amount in MXN	
	Particulars	31-Mar-19	31-Mar-18
	Trade payable	1,316,536	2,772,504
	Total	1,316,536	2,772,504

STRIDES SHASUN LATINA SA DE CV
Notes forming part of financial statement

Note

No.

7 Other Income		Amount in MXN	
Particulars	31-Mar-19	31-Mar-18	
Other Income	1,430	79	
Total	1,430	79	

8 Employee benefit expenses		Amount in MXN	
Particulars	31-Mar-19	31-Mar-18	
Salaries and wages	-	357,339	
Total	-	357,339	

9 Finance cost		Amount in MXN	
Particulars	31-Mar-19	31-Mar-18	
Bank charges	6,761	7,688	
Total	6,761	7,688	

10 Other expenses		Amount in MXN	
Particulars	31-Mar-19	31-Mar-18	
Rates & taxes		41	
Printing & stationery	-	2,537	
Conveyance & travelling	-	247,408	
Communication expenses	5,653	7,871	
Research and development cost	63,054	359,200	
Net loss on foreign currency transactions	(107,908)	75,057	
Professional fees	1,613,471	191,917	
Total	1,574,270	884,030	