

STRIDES NORDIC ApS
BALANCE SHEET AS AT MARCH 31, 2020

		Amount in DKK
		31-Mar-20
A ASSETS		
I Current assets		
(a) Inventories	1	30,28,291
(b) Financial assets		
(i) Trade receivables	2	35,79,427
(ii) Cash and cash equivalents	3	59,126
(c) Other current assets	4	4,546
Total current assets		66,71,389
TOTAL ASSETS		66,71,389
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity share capital	5	40,000
(b) Other equity	6	10,77,580
Total Equity		11,17,580
II Current liabilities		
(a) Financial liabilities		
(i) Trade payables	7	51,40,485
(b) Other current liabilities	8	3,40,404
(c) Current income tax liabilities	9	72,920
Total current liabilities		55,53,809
TOTAL EQUITY AND LIABILITIES		66,71,389

STRIDES NORDIC ApS
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

		Amount in DKK
Particulars	Note No.	31-Mar-20
1 Revenue from operations	10	52,41,554
2 Other Income		-
3 Total Revenue (1+2)		<u>52,41,554</u>
4 Expenses		
(a) Purchases of stock in trade	11	39,35,589
(b) Finance costs	12	925
(a) Other expenses	13	1,54,540
Total expenses		<u>40,91,054</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>11,50,500</u>
6 Exceptional Item		-
7 Profit / (Loss) before taxes (5+6)		<u>11,50,500</u>
8 Tax Expense:		
(1) Current tax		72,920
(2) Deferred tax		-
Total tax expenses		<u>72,920</u>
9 Profit / (Loss) for the year after tax		<u>10,77,580</u>

STRIDES NORDIC ApS
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2020

(A) Equity share capital

Particulars	Amount in DKK
Balance as at March 31, 2019	-
Changes in equity share capital during the year	40,000
Balance as at March 31, 2020	40,000

(B) Other equity

Particulars	Money pending allotment	Reserves and Surplus	Items of other comprehensive income	Total
		Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2019	-	-	-	-
Profit/loss for the year	-	10,77,580	-	10,77,580
Total comprehensive income	-	10,77,580	-	10,77,580
Balance as at March 31, 2020	-	10,77,580	-	10,77,580

STRIDES NORDIC ApS
Notes forming part of financial statement

Note

No.

1 Inventories	Amount in DKK	
Particulars	31-Mar-20	
Finished goods		30,28,291
Total		30,28,291

2 Trade receivables	Amount in DKK	
Particulars	31-Mar-20	
Unsecured		
Considered good		35,79,427
Considered doubtful		35,79,427
Less: Allowance for doubtful trade receivables		
Total		35,79,427

3 Cash and cash equivalents	Amount in DKK	
Particulars	31-Mar-20	
Balances with banks:		
In current accounts		59,126
Total		59,126

4 Other current assets	Amount in DKK	
Particulars	31-Mar-20	
Prepaid Expenses		4,546
Total		4,546

5 Share capital	Amount in DKK	
Particulars	31-Mar-20	
Issued, subscribed and fully paid-up		
Equity share capital		40,000
Total		40,000

6 Reserves and surplus	Amount in DKK	
Particulars	31-Mar-20	
Surplus in statement of profit and loss		
Opening balance		-
Add: Profit / (Loss) for the year		10,77,580
Closing balance		10,77,580
Total		10,77,580

7 Trade payables	Amount in DKK	
Particulars	31-Mar-20	
Trade payable		51,40,485
Total		51,40,485

8 Other current liabilities	Amount in DKK	
Particulars	31-Mar-20	
Others		3,40,404
Total		3,40,404

9 Current Income tax liability	Amount in DKK	
Particulars	31-Mar-20	
Provision for income tax (net of advance tax)		72,920
Total		72,920

STRIDES NORDIC ApS
Notes forming part of financial statement

Note

No.		Amount in DKK
10	Revenue from operations	31-Mar-20
	Particulars	
	Sale of Product	52,41,554
	Total	52,41,554
11	Cost of materials consumed	31-Mar-20
	Particulars	
	Opening stock	-
	Add: Purchases	69,63,880
	Closing stock	30,28,291
	Total	39,35,589
12	Finance cost	31-Mar-20
	Particulars	
	Bank charges	925
	Total	925
13	Other expenses	31-Mar-20
	Particulars	
	Conveyance & travelling	14,788
	Professional fees	1,39,752
	Total	1,54,540